

## > Income statement

### Income statement of comdirect group according to IAS/IFRS

€ thousand	Notes	1.1. to 31.12.	
		2012	2011
Interest income		263,870	269,090
Interest expenses		112,069	118,243
<b>Net interest income before provisions</b>	27	<b>151,801</b>	<b>150,847</b>
Provisions for possible loan losses	9, 28	-4,430	-1,331
<b>Net interest income after provisions</b>		<b>147,371</b>	<b>149,516</b>
Commission income		287,015	292,434
Commission expenses		120,599	109,849
<b>Net commission income</b>	29	<b>166,416</b>	<b>182,585</b>
Result from hedge accounting	5, 30	-8	49
Trading result	31	0	-1,128
Result from financial investments	32	3,690	-5,989
<b>Administrative expenses</b>	33	<b>236,702</b>	<b>232,074</b>
Other operating result	34	11,519	15,117
<b>Pre-tax profit</b>		<b>92,286</b>	<b>108,076</b>
Taxes on income	20, 35	18,928	-3,687
<b>Net profit</b>		<b>73,358</b>	<b>111,763</b>
Allocation to reserves		11,221	32,679
<b>Consolidated profit</b>	23	<b>62,137</b>	<b>79,084</b>

### Undiluted/diluted earnings per share

	1.1. to 31.12.	
	2012	2011
Net profit (in € thousand)	73,358	111,763
Average number of ordinary shares (number)	141,220,815	141,220,815
<b>Undiluted/diluted earnings per share (in €)</b>	<b>0.52</b>	<b>0.79</b>

No shares were issued in the financial year so that the average number of ordinary shares corresponds to the number of ordinary shares outstanding as of 31 December 2012.

## > Statement of comprehensive income

### Statement of comprehensive income of comdirect group according to IAS/IFRS

€ thousand	1.1. to 31.12.	
	2012	2011
<b>Net profit</b>	<b>73,358</b>	<b>111,763</b>
Changes in the revaluation reserve before tax	59,397	-26,090
Taxes	-15,194	6,690
Changes in the revaluation reserve after tax	44,203	-19,400
<b>Comprehensive income</b>	<b>117,561</b>	<b>92,363</b>

Net profit and comprehensive income for the reporting period are attributable in full to the shareholders of comdirect bank AG.