

> The share

Share price performance, trading volume, shareholder structure

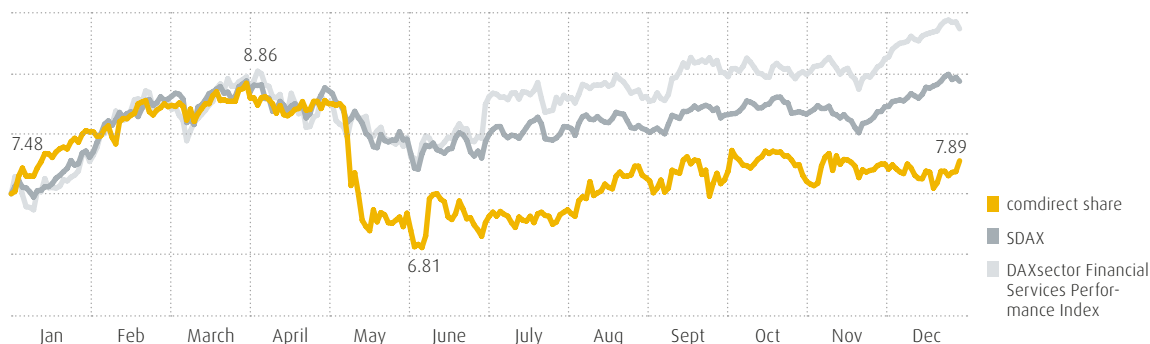
comdirect shares closed 2012 with a modest price rise of 5.5% to €7.89. The shares reached their high for the year at €8.86 on 28 March 2012 following publication of the result for 2011. The price slide that started in May and reached a low of €6.81 on 6 June 2012 reflects the ex-dividend markdown as well as the general development of the market among other factors. From the middle of the year onwards, the share price recorded gains once more and benefited from the renewed price surge on the stock markets.

Following the annual general meeting on 9 May 2012, comdirect paid a dividend of €0.56 per share, a third more than in the previous year. Taking the dividend payment into account, the shareholders received a total shareholder return of 13.0% compared with 9.7% in the previous year. This total shareholder return means that comdirect did not quite equal the performance of the SDAX (18.7%) and the DAXsector Financial Services Performance Index (27.5%). However, viewed over a three-year and five-year period, the bank outperformed its benchmark indices.

As of 31 December 2012, Commerzbank AG indirectly held 81.13% of the shares. As a result, 18.87% of the shares were in free float. The closing price at year-end 2012 produces a market capitalisation of €1,114.2m, of which €210.3m was attributable to free float. On average, around 41 thousand units were traded a day, down 43.7% on the previous year (73 thousand). Of this trading volume, 84% was traded on XETRA and 9% on the Frankfurt stock exchange.

Development of share price of comdirect share 30.12.2011 to 28.12.2012

(in €)



Source: Bloomberg; Indices normalised to the comdirect share price as of year-end 2011

Investor Relations

The comdirect group sets great store by an active dialogue with private investors, institutional investors and analysts. The Board of Managing Directors and Investor Relations team of comdirect presented the strategy and business development at roadshows, conferences and numerous individual meetings with investors and analysts. Highlights include the DVFA Bank Symposium in Frankfurt/Main, the German Investment Conference in Munich organised by UniCredit and Kepler Capital Markets and the German Equity Forum held by Deutsche Börse and DVFA in Frankfurt/Main.

comdirect bank AG is currently regularly rated by eight research institutes.

Around 500 shareholders attended our annual general meeting in Hamburg on 9 May 2012. With a presence of 84.11% of the share capital, all voting items on the agenda were passed with clear majorities of between 97.87% and 99.99%. The entire event was broadcast live on comdirect's website. Shareholders could choose to exercise their vote in writing or by proxy voting via the internet. Only a few companies in Germany offer this option so far.

comdirect bank's financial reporting once again met high requirements in terms of timeliness and transparency. In each case, we presented our quarterly figures in a conference call, the recording of which was made available as an on-demand version on the website along with the presentation. The analysts' conference was broadcast live on the internet and is also available as a recording online. Once again, all financial reports were published earlier than required under the German Corporate Governance Code. The information provided is supplemented by the monthly publication of the key operating figures.

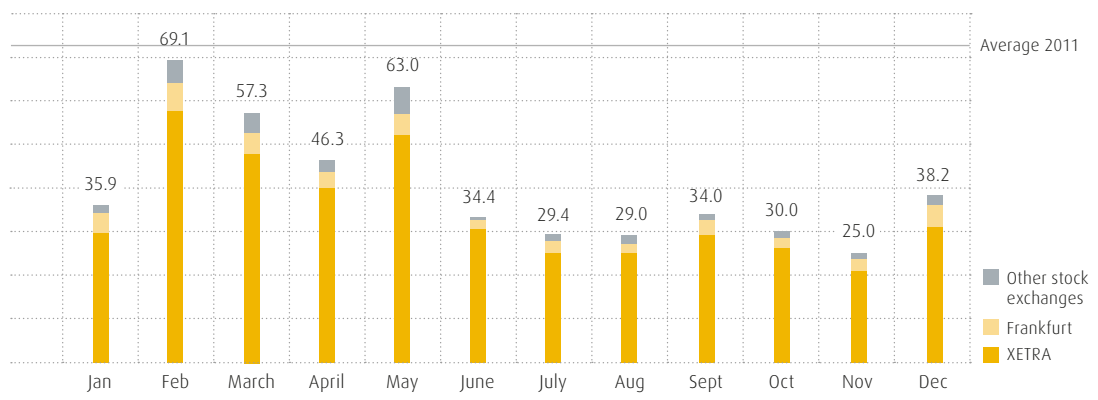
The 2012 annual report is available in printed form and as an interactive online version in German and English and as an iPad optimised version.

Data and key figures of the share 2012

Data		Key figures 2012	
German securities code no.	542 800	Average daily turnover in units	XETRA 34,473
ISIN code	DE0005428007		Frankfurt 3,677
Stock exchange code	COM Reuters: CDBG.DE Bloomberg: COM GR		Other stock exchanges 2,708
Stock exchange segment	SDAX		40,858
Number of shares issued	141,220,815 no-par-value shares	Opening quotation XETRA (2.1.2012)	€7.46
Designated sponsor	Commerzbank AG	Highest price XETRA (28.3.2012) ²⁾	€8.86
Shareholder structure	81.13% Commerzbank AG ¹⁾ 18.87% Free float	Lowest price XETRA (6.6.2012) ²⁾	€6.81
		Closing quotation XETRA (28.12.2012)	€7.89
		Market capitalisation (31.12.2012)	€1,114.2m

1) Indirectly
2) Daily closing quotation

comdirect share – daily turnover 2012
(in 1,000 units)



Source: Bloomberg

Key figures of comdirect share – five-year overview

		2012	2011	2010	2009	2008
Earnings per share	in €	0.52	0.79	0.42	0.40	0.43
Dividend per share	in €	0.44 ¹⁾	0.56	0.42	0.41	0.41
Opening quotation	in €	7.46	7.30	6.60	6.18	8.46
Highest price ²⁾	in €	8.86	8.65	8.30	7.02	9.62
Lowest price ²⁾	in €	6.81	6.38	6.44	4.57	4.54
Closing quotation	in €	7.89	7.48	7.20	6.61	6.18
Number of shares		141,220,815	141,220,815	141,220,815	141,220,815	141,220,815
Market capitalisation (last trading day)	€ million	1,114.2	1,056.2	1,016.8	933.5	872.7
Performance ³⁾	in %	5.5	3.9	8.9	7.0	-26.1
Total shareholder return ⁴⁾	in %	13.0	9.7	15.1	13.6	-21.2
Dividend yield ⁵⁾	in %	5.6	7.5	5.8	6.2	6.6
Price/earnings ratio ⁶⁾		15.2	9.5	17.1	16.5	14.4
XETRA trading volume ⁷⁾		34,473	63,926	54,853	62,693	105,944
Frankfurt trading volume ⁷⁾		3,677	5,493	5,884	6,918	10,656

1) Dividend proposal

2) Daily closing quotation

3) Based on the respective closing quotation at year-end

4) Sum of the share price increase and dividend in relation to the share price as of the end of the previous year

5) Based on the dividend proposal and closing quotation at year-end

6) Based on closing quotation at year-end and earnings per share

7) Average daily turnover in units